



Foreword to the 5th edition

This fifth edition of *Financial Accounting with IFRS* would not have been possible without the ideas and experience provided by professors from several higher education institutions. There are two new ground-breaking innovations in this edition:

- It is available in English for the very first time, so it can be recommended for students taking international higher education courses in English, at institutions in France and all around the world.
- The section on financial analysis has now been expanded with information on extra-financial performance under European regulations. This meets a growing demand from students, teachers and other readers for a deeper understanding of accounting and financial analysis concepts that tackle business performance from a broader perspective than purely financial, while drawing on accurate and measurable information.

This new edition also provides an opportunity to cover several innovations that have a powerful impact on its core material: accounting with IFRS. Three new standards have come into force in recent years: IFRS 9 (“Financial Instruments”), IFRS 15 (“Revenue from Contracts with Customers”) and IFRS 16 (“Leases”). These standards have had some major effects on balance sheets and other financial documents.

Finally, as in previous editions, the figures, illustrations and tables have all been updated. Every single example has either been replaced or modified.

The book has been coordinated by Wolfgang Dick and Franck Missonier-Piera. In this edition, they have contributed Chapters 1 and 2, and 4 to 10. Corinne Bessieux-Ollier has contributed Chapter 3.

The original French text has been translated into English by Ruth Simpson (*Comptabilité financière en IFRS*, 5^e édition, 2020, Pearson France, ISBN: 978-2-3260-0263-0).

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